



**HISTORIC
AUGUSTA**
INCORPORATED



706.724.0436

The Preservationist
an e-publication of Historic Augusta, Inc.

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Welcome to the **January 2018 Special Edition** of The Preservationist, an e-publication of [Historic Augusta, Inc!](#) This newsletter contains information about upcoming programs and projects of Historic Augusta, Inc. and the Boyhood Home of President Woodrow Wilson.

Federal Historic Tax Credit: SAVED!



The De'Laigle-Vason House, 551 Greene Street

Historic Augusta is pleased to announce that **the federal 20 percent historic tax credit (HTC) has been retained** after the most significant revision of the tax code in more than 30 years! Threatened with elimination late in 2017, **the National Trust for Historic Preservation** and other advocacy organizations rallied across the country to save this important financial incentive to develop historic properties. Because of their dedication to their

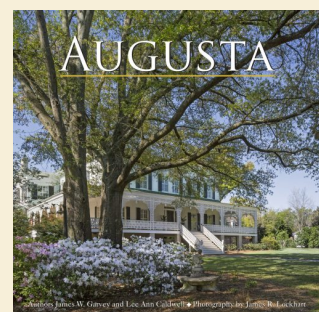
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**Augusta
Pre-Orders on
Sale Now!**



[Augusta](#) is a 50th anniversary project of Historic Augusta, Inc. written by **Dr. James W. Garvey** and **Dr. Lee Ann Caldwell**, with photography by **James R.**

constituents and a belief that this revenue positive tax credit is a catalyst for historic preservation projects, representatives from across the country **including Senator Johnny Isakson from Georgia**, pushed for an amendment to the bill that would retain the 20% credit while requiring property owners to capture their credit over the course of five years. The tax reform bill was **approved on December 20th, 2017** and preservationists across the country have claimed **victory!**

[Determined Advocacy Preserves the Historic Tax Credit](#)

(as viewed on the Preservation Leadership Forum)

There are **17** rehabilitation projects underway in Augusta that are applying for the federal HTC, including the downtown headquarters of **TaxSlayer at 945 Broad Street, 941 Ellis Street, 901 Broad Street, and 551 Greene Street**. Most notably, the recent completion of **the Miller Theater** has resulted in a **\$22 million dollar** investment in downtown Augusta with a tax credit value of nearly **\$6 million dollars**.

[Please contact Senator Isakson](#) to say "Thank You!" for saving the federal historic tax credit!



Former YMCA, undergoing rehab to accommodate TaxSlayer's downtown headquarters,
945 Broad Street.

The federal HTC can be used in conjunction with the [25% state historic tax credit and the property tax abatement](#)

Lockhart.

Richly illustrated with archival images and current views professionally photographed, this beautiful book provides an overview of Augusta's history through its architecture from the eighteenth to the late twentieth centuries.

All proceeds support Historic Augusta's mission to preserve architecturally significant sites and structures in Augusta and Richmond County, Georgia.

[Order yours today for the March release!](#)

[program](#) to reduce qualified rehabilitation expenses for an approved project by **45%** and freezing the property taxes at their pre-rehab value for **8 years**. To determine if a property you own within a federal National Register Historic District may be eligible for the programs, contact [Robyn Anderson](#), Preservation Services Director at Historic Augusta.

The National Trust for Historic Preservation recently conducted a webinar to discuss the retention of the federal HTC and the transitional language for projects in 2017 underway in 2018. To listen to this webinar, [follow this link](#). Another webinar has been scheduled for March 1, 2018 to discuss the federal HTC program and registration can be completed [using this link](#).

By becoming [a member of Historic Augusta and sponsoring our annual events](#), you are supporting our local efforts to promote the utilization of the state and federal historic tax credit programs. **Join us in May, during National Preservation Month, at Historic Augusta's Annual Downtown Loft Tour** to see first hand how these programs result in income producing residential apartments in our downtown business corridor and encourage businesses to relocate their offices to our thriving commercial core.



The mission of Historic Augusta, Inc. is to preserve historically or architecturally significant sites in Augusta and Richmond County, Georgia.

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